

Table 1. Total Number of Direct Borrowers Reaching Term Limits Through 2014 and 2015 Since Implementation of Term Limit Restrictions in 1993

	Total Term Limited Borrowers Through 12/31/2015	With Outstanding Direct Loans (2015) ¹	No Outstanding Direct Loans (2015)	Total Term Limited Borrowers Through 12/31/2014	With Outstanding Direct Loans (2014) ³	No Outstanding Direct Loans (2014) ³
--- Number of Borrowers ---						
Total Reaching DOL Term Limits	6,276	3,184	3,092	5,639	2,931	2,708
With Outstanding DOL Balance	3,166	3,166	0	2,529	2,529	0
Received FSA Loans After Term Limit Reached: ²						
Direct FO	60	53	7	36	31	5
Direct EM	56	43	13	60	43	17
FSA Guaranteed	1,084	437	647	997	388	609
Received Primary Loan Servicing After Term Limit	1,218	766	452	1,012	563	449
Loan Write-Off After Term Limit Reached						
Direct Debt Settlement	415	51	364	379	39	340
Guaranteed Loss Claim Paid	79	30	49	73	26	47
Targeted Group ⁴				0		
Beginning Farmer ⁵	4,892	2,491	2,401	4,594	2,239	2,355
Racial-Ethnic Minority	505	318	187	455	293	162
Woman	293	161	132	263	151	112
SDA	751	458	293	674	424	250
Veteran	381	151	230	367	151	216
In SCIMS as eligible voters ⁶	5,340	2,886	2,454	4,815	2,542	2,273

¹ Includes all outstanding direct loans (FO, OL, and EM).

² Exclusive of waivers and exemptions for beginning farmers.

³ Revised from 2014 Report.

⁴ Groups are not mutually exclusive. A beginning farmer may also be a racial-ethnic minority, woman, or veteran.

⁵ Qualified beginning farmer (defined as 10 or less years of farming experience) at time of last direct OL obligation.

⁶ Not all direct borrowers may be eligible voters resulting in the number of eligible voters being less than number of borrowers. A legal entity may be a borrower, but only the individual members would be listed as eligible COC voters.

Sources: FSA's OBFN, OM3R, DSTH, GLS and R540 data files; and USDA SCIMS.

Table 2. Distribution of Borrowers by Current Years of Eligibility and USDA Production Region. ¹

USDA Production Region ²	Borrowers receiving DOLs since 1993, by years of DOL eligibility remaining			Borrowers with outstanding DOLs by years of DOL eligibility remaining			All borrowers
	0 Years	1-2 Years	> 2 Yrs	0 Years	1-2 Years	> 2 yrs	
	-- Percent --						
Northeast	7.6	9.5	9.3	8.9	10.5	7.8	8.1
Lake States	12.6	13.4	11.6	12.2	14.3	9.7	10.3
Corn Belt	14.5	12.5	10.5	10.5	10.1	8.7	8.9
Northern Plains	19.8	16.2	12.9	16.9	15.3	11.4	12.1
Appalachia	12.8	12.2	13.3	17.3	15.2	15.6	15.7
Southeast	5.7	5.1	6.4	7.1	6.4	9.1	8.8
Delta	5.2	6.6	9.7	5.9	6.1	10.6	9.9
Southern Plains	10.1	11.3	12.8	10.5	10.4	15.1	14.4
Mountain	6.5	7.5	8.4	6.5	7.4	8.3	8.1
Pacific	5.2	5.5	5.1	4.4	4.3	3.7	3.8

¹ Columns sum to 100%.

² [Excluding Alaska, Hawaii, and territories. See USDA ERS Farm Production Regions for descriptions of regions.](#)

Source: FSA OBFN and PLAS Data Files.

Table 3. Total Borrowers Receiving DOLs (Excluding Youth Loans) Since 1993, by Years of Eligibility Used.

Years of Eligibility Used	Year of Last Direct OL Obligation					Total Borrowers
	2015	2011-2014	2008-2010	2005-2007	Before 2005	
1	5,575	11,900	6,796	4,108	24,414	52,793
2	2,480	5,002	2,838	1,813	8,885	21,018
3	1,504	2,901	1,465	1,028	4,904	11,802
4	1,079	1,766	898	639	2,266	6,648
5	786	1,042	582	464	1,493	4,367
6 or more	1,111	1,797	1,247	960	2,099	7,214
Total	12,535	24,408	13,826	9,012	44,061	103,842
Term limited ¹	637	1,687	1,192	962	1,798	6,276

¹ The number of term limited borrowers (6,276) is less than the number of borrowers using 6 full years of eligibility (7,214) because of adjustments made for beginning farmers and the transition rule (Section 311(c) of the ConAct) which gave additional years of eligibility to borrowers receiving DOLs before April 1996.

Source: FSA OBFN Database

Table 4. Balance Sheet Characteristics for FSA Direct Borrowers for Last Business Plan Created During the Calendar Year.

Year Term Limit Reached	Term-Limited Borrowers ¹				All Other Borrowers			
	Total Assets \$	Total Debt \$	Net Worth \$	Debt- Asset %	Total Assets \$	Total Debt \$	Net Worth \$	Debt- Asset %
2006	383,436	275,292	108,144	72	490,574	257,911	232,662	53
2007	427,937	270,384	157,553	63	572,413	268,872	303,541	47
2008	551,086	320,121	230,966	58	559,541	278,730	280,811	50
2009	740,603	405,947	334,656	55	609,950	315,272	294,679	52
2010	672,874	393,743	279,131	59	666,991	349,662	317,329	52
2011	785,299	416,049	369,250	53	673,752	351,391	322,361	52
2012	855,464	470,419	385,045	55	700,278	357,966	342,312	51
2013	751,721	415,959	335,762	55	687,356	343,588	343,768	50
2014	780,737	402,116	378,622	52	687,339	343,619	343,720	50
2015	821,621	415,660	405,961	51	624,711	321,659	303,052	51

¹ Last business plan filed during calendar year.

Source: FSA's Farm Business Plan.

Table 5. Selected Income Statement Characteristics for FSA Direct Borrowers for Last Business Plan Created During the Calendar Year.

Year Term Limits	Gross Revenue	Net Income	Non-farm Income	Non-farm Expenses	Score ¹	ROA ²	TDCR ³	FICO ⁴
Term Limited Borrowers								
2006	363,178	48,716	29,774	24,379	2.4	6.8	0.71	
2007	295,228	46,926	31,618	33,530	2.3	4.8	0.68	
2008	314,105	61,464	33,356	27,196	2.2	4.1	0.64	
2009	381,314	57,650	33,970	28,262	2.3	5.2	0.76	681
2010	354,727	50,448	32,869	31,347	2.3	2.8	0.73	664
2011	285,967	51,816	34,333	29,700	2.1	5.1	0.68	681
2012	383,679	73,362	37,398	27,043	2.1	5.3	0.69	690
2013	333,772	55,834	34,372	29,020	2.2	4.3	0.74	672
2014	282,496	52,700	34,947	34,525	2.2	2.4	0.73	701
2015	347,271	56,520	36,120	33,916	2.1	3.5	0.71	698
All Other Direct Borrowers								
2006	283,613	39,543	25,522	27,640	2.3	6.0	0.65	
2007	241,757	32,725	27,563	30,317	2.4	4.9	0.77	
2008	234,040	36,255	28,818	32,764	2.5	4.4	0.72	
2009	287,348	36,478	29,360	33,456	2.4	4.9	0.73	687
2010	285,020	37,592	30,026	34,824	2.4	5.1	0.73	689
2011	250,396	43,155	31,079	35,386	2.3	4.4	0.69	691
2012	248,926	46,444	32,708	37,473	2.3	4.2	0.65	695
2013	237,180	46,325	33,267	39,102	2.3	4.0	0.65	694
2014	225,767	40,824	33,986	41,248	2.3	3.5	0.69	695
2015	232,472	48,906	31,739	53,288	2.3	3.5	0.69	697

¹ FSA score is a borrower account classification used to determine a borrower's eligibility for graduation. The score may range from 1 to 4 with 1 representing the most creditworthy and 4 being the least creditworthy.

² Return on assets.

³ Term debt coverage ratio (excludes non-farm income).

⁴ FICO scores not available prior to 2009.

Source: FSA's Farm Business Plan

Table 6. Gross Revenue, FSA Score, and Debt-Asset Ratio, by Years After Reaching Term Limit (Since 2010).

Years after Term Limit	Gross Revenue ¹	FSA Score ²	Debt-Asset Ratio
0	333,547	2.2	53.5
1	325,223	2.3	55.2
2	314,915	2.3	48.0
3	337,096	2.3	52.4
4	328,548	2.4	50.6
5	356,269	2.3	48.9
6	336,265	2.3	46.8

¹ Adjusted for inflation using NASS prices received index.

² FSA borrower account classification score (see Table 4, note 1).

Source: FSA's Farm Business Plan

Table 7. Counts of Active Direct Operating Loan Borrowers by State or Territory and Years of Remaining Eligibility as of December 31, 2015. ¹

State/Territory	Years of Remaining Eligibility							Total
	0	1	2	3	4	5	>5	
ALABAMA	20	9	24	31	83	175	1,170	1,512
ALASKA	2	1	3	3	8	11	18	46
ARIZONA	8	3	10	18	24	43	211	317
ARKANSAS	88	41	88	137	203	249	891	1,697
CALIFORNIA	40	23	38	59	99	121	428	808
COLORADO	35	26	30	52	54	88	232	517
CONNECTICUT	3	1	1	3	7	6	27	48
DELAWARE	0	0	0	0	0	5	15	20
FLORIDA	17	14	21	33	67	93	442	687
GEORGIA	92	41	64	90	122	161	684	1,254
HAWAII	7	5	11	11	21	56	141	252
IDAHO	45	20	40	39	70	94	427	735
ILLINOIS	37	18	25	49	63	87	316	595
INDIANA	14	15	7	16	18	31	111	212
IOWA	217	98	157	174	202	264	844	1,956
KANSAS	108	58	77	112	188	249	729	1,521
KENTUCKY	248	109	162	206	283	418	1,838	3,264
LOUISIANA	50	28	42	71	100	183	795	1,269
MAINE	28	15	18	15	31	31	120	258
MARYLAND	0	1	4	10	15	20	63	113
MASSACHUSETTS	18	12	14	28	53	59	134	318
MICHIGAN	91	58	71	89	111	171	368	959
MINNESOTA	136	84	121	138	174	200	633	1,486
MISSISSIPPI	48	22	40	74	131	218	1,326	1,859
MISSOURI	44	41	49	72	96	151	631	1,084
MONTANA	25	14	29	57	64	78	254	521
NEBRASKA	262	123	126	133	190	239	859	1,932
NEVADA	2	2	3	7	12	28	99	153
NEW HAMPSHIRE	7	6	6	19	15	36	95	184
NEW JERSEY	11	8	7	19	19	22	65	151
NEW MEXICO	18	11	20	20	44	61	226	400
NEW YORK	65	54	59	87	131	187	379	962
NORTH CAROLINA	97	33	47	60	96	139	404	876
NORTH DAKOTA	80	59	72	78	113	117	324	843
OHIO	18	7	16	30	39	73	328	511
OKLAHOMA	116	72	136	205	342	619	2,172	3,662

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Table 7. Counts of Active Direct Operating Loan Borrowers by State or Territory and Years of Remaining Eligibility as of December 31, 2015 (continued).¹

State/Territory	Years of Remaining Eligibility							Total
	0	1	2	3	4	5	>5	
OREGON	46	24	40	55	60	82	214	521
PENNSYLVANIA	122	80	99	137	210	263	546	1,457
PUERTO RICO	0	5	8	32	70	186	533	834
RHODE ISLAND	0	6	7	3	9	11	26	62
SOUTH CAROLINA	94	41	63	83	119	135	290	825
SOUTH DAKOTA	84	53	90	131	188	213	856	1,615
TENNESSEE	66	53	59	108	161	223	733	1,403
TEXAS	214	114	125	185	280	441	1,997	3,356
UTAH	67	51	50	79	108	177	650	1,182
VERMONT	28	25	30	40	66	80	120	389
VIRGIN ISLANDS	0	0	0	1	0	1	8	10
VIRGINIA	41	34	38	60	107	176	424	880
WASHINGTON	52	27	31	50	58	85	225	528
WEST VIRGINIA	93	43	74	102	122	176	613	1,223
WESTERN PACIFIC (WP)	0	0	1	0	2	9	21	33
WISCONSIN	158	104	174	243	384	482	1,001	2,546
WYOMING	4	4	7	14	11	20	87	147
TOTAL	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993

¹ Youth Loans and Microloans to beginning farmers and veterans are exempt from direct operating loan term limits. Excluded from the totals are borrowers with only direct FO or EM loans which are included in the 3,184 total in table 1.

Table 8. Counts of Active Direct Operating Loan Borrowers by (a) Race, (b) Ethnicity, (c) Gender, and (d) Underserved, and by Years of Remaining Eligibility as of December 31, 2015. ^{1, 2}

Race/Ethnicity/Gender	Years of Remaining Eligibility							Total
	0	1	2	3	4	5	>5	
(a) Race								
American Indian/Alaskan Na	97	66	119	159	272	460	1,662	2,835
Asian	16	10	18	17	36	58	189	344
Black	152	51	87	131	186	361	1,229	2,197
Hawaiian/Pacific Islander	2	2	2	5	14	29	99	153
Unknown	2	2	7	8	20	43	168	250
White	2,897	1,665	2,301	3,248	4,715	6,592	22,796	44,214
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993
(b) Ethnicity								
Hispanic	80	44	77	109	193	396	1,521	2,420
Not Hispanic	3,071	1,741	2,438	3,439	5,009	7,090	24,452	47,240
Unknown	15	11	19	20	41	57	170	333
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993
(c) Gender								
Female	176	103	184	328	524	839	6,215	8,369
Female Organization	18	9	19	20	69	99	295	529
Male	2,768	1,549	2,146	2,950	4,197	5,876	18,024	37,510
Male Organization	113	85	121	187	284	470	1,037	2,297
Other Organization	89	50	62	80	167	256	564	1,268
Unknown	2	0	2	3	2	3	8	20
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993
(d) Underserved ³								
No	2,897	1,644	2,259	3,124	4,481	6,243	18,435	39,083
Yes	269	152	275	444	762	1,300	7,708	10,910
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993

¹ Each active DOL borrower is counted once under each of the three categories--race, ethnicity, and gender. Hence, the totals for each combination of race-ethnicity-gender and years of remaining eligibility are equivalent.

² Youth Loans and Microloans to beginning farmers and veterans are exempt from DOL term limits.

³ Active DOL "underserved" borrowers exclude all active DOL borrowers who are white, non-Hispanic males.

Table 9. Counts of Active Direct Operating Loan Borrowers by (a) FSA Credit-Risk Classification Score, (b) Total Indebtedness, (c) Amount Delinquent, and (d) Year Started Farming, and by Years of Remaining Eligibility as of December 31, 2015. ^{1, 2}

Financial Categorization	Years of Remaining Eligibility							Total
	0	1	2	3	4	5	>5	
(a) FSA Classification Code								
1 Commercial	481	280	361	500	812	1,099	2,658	6,191
2 Standard	1,021	542	776	1,130	1,577	2,237	5,457	12,740
3 Acceptable	902	546	766	1,110	1,683	2,534	14,305	21,846
4 Marginal	696	369	548	703	1,015	1,451	3,227	8,009
5 Not Classified	63	59	82	125	152	216	465	1,162
Unknown	3	0	1	0	4	6	31	45
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993
(b)Total Indebtedness								
< \$50,000	558	337	533	873	1,424	2,643	18,128	24,496
\$50,000 - \$99,999	476	264	423	581	917	1,250	2,574	6,485
\$100,000 - \$249,999	1,133	625	829	1,218	1,684	2,212	3,491	11,192
\$250,000 - \$499,999	860	476	653	783	1,095	1,287	1,766	6,920
\$500,000 - \$999,999	139	94	93	107	121	144	174	872
\$1,000,000 or more	0	0	3	6	2	7	10	28
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993
c) Current or Loan Amount Delinquent								
Current	2,694	1,521	2,141	3,002	4,385	6,343	23,584	43,670
\$1 - \$50,000	320	151	254	337	569	815	2,114	4,560
\$50,000 - \$99,999	59	50	65	85	130	160	182	731
\$100,000 - \$249,999	72	54	50	98	117	165	184	740
\$250,000 - \$499,999	19	15	19	35	31	47	56	222
\$500,000 - \$999,999	2	5	3	9	11	11	21	62
\$1,000,000 or more	0	0	2	2	0	2	2	8
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993
Year Started Farming								
Before 1955	648	584	967	1,529	2,490	3,615	19,965	29,798
1955 - 1964	29	6	11	14	15	28	113	216
1965 - 1974	84	31	48	54	67	91	140	515
1975 - 1984	270	142	159	172	251	293	512	1,799
1985 - 1994	553	293	351	433	519	733	1,099	3,981
1995 - 2004	579	275	375	456	661	1,013	1,410	4,769
2005 or After	1,003	465	623	910	1,240	1,770	2,904	8,915
Total	3,166	1,796	2,534	3,568	5,243	7,543	26,143	49,993

¹ Each active DOL borrower is counted once under each of the three financial categories. Hence, the totals for each combination of financial category and years of remaining eligibility are equivalent.

² Youth Loans and Microloans to beginning farmers and veterans are exempt from DOL term limits.

³ At least \$1 of outstanding DOL funds that are 30 days or more delinquent.